

Letter of Authorisation

ELECTRONICON Kondensatoren GmbH ("ELECTRONICON") hereby confirms that company

EFO LLC

(hereinafter called "Reseller")

is an authorized sales partner for original ELECTRONICON products as listed below:

Capacitors and reactors for Power Electronics Capacitors, Reactors and Auxiliary Components for Power Factor Correction

Reseller is allowed to resell the following original ELECTRONICON products within the territory of

RUSSIAN FEDERATION

The Supplier will provide full technical and commercial support for Reseller in his zeal to market the a.m. products in the territory. The supplier will not himself sell the products to customers acquired by Reseller within the territory unless the express consent of Reseller in writing has been obtained or Reseller has requested for direct delivery and invoicing to a third party.

During the term of this Letter of Authorisation, Reseller is, authorized to use ELECTRONICON's trademarks, trade names and logos in connection with Reseller's advertisement and promotion of Products. Unless provided otherwise in writing by ELECTRONICON, this Letter of Authorisation does not constitute the awarding of a license or any other intellectual property rights, whether registered or unregistered.

Reseller acts in his own name and for his own account. Reseller is not entitled to conclude legal transactions on behalf of ELECTRONICON. Reseller is an independent enterprise and not an employee of ELECTRONICON. ELECTRONICON is therefore not responsible for any actions or omissions, especially, without limitation, for any sales activities of Reseller.

This Letter of Authorisation is valid until 31/12/2022 and can be terminated by ELECTRONICON for cause at any time by unilateral written notice. Upon expiration or termination, Reseller shall immediately cease to use any of such marks, names or logos and shall, within six (6) months from the termination, remove any reference to ELECTRONICON from its advertising and promotional material, or any recordable of trade mark licenses within the governmental authorities.

Gera, 08/12/2020


Stefan Hochsattel

Sen. Director of Sales & Marketing

